

WFG Rate and Form Bulletin



To: All New Hampshire Policy Issuing Agents and All Title Examiners and Officers of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: December 28, 2022

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Subject: New Rates Effective March 1, 2023

The New Hampshire Insurance Department has approved new rates and forms effective March 1, 2023. The new rates will apply to all orders received on or after March 1, 2023. The updated manual can be accessed here: [New Hampshire Title Insurance Rate Manual](#). The manual is also available at wfgunderwriting.com.

A summary of changes is below:

1. The manual has been reformatted for consistency and clarity.
2. A definition section has been added defining key terms used throughout the manual.
3. Reissue rates have been eliminated. However, rates for policies insuring a refinance loan have been decreased to \$1.65/thousand, up to \$500,000.00 of liability.
4. Premiums are now rounded to the next highest dollar. The prior manual employs traditional rounding rules.
5. The first rate tier has been increased from \$250,000.00 to \$500,000.00. The rate for a standard owner's policy is \$2.75/thousand, up to \$500,000.00 of liability (previously \$2.75/thousand up to \$250,000.00 of liability).
6. Expanded Owner's Policies are now 110% of the premium of a standard owner's policy (\$3.025/thousand, up to \$500,000.00, previously \$3.00/thousand up to \$250,000.00 of liability).
7. Expanded Loan Policies are now 110% of the acquisition loan rate (\$2.20/thousand, up to \$500,000.00 of liability, previously \$2.25/thousand up to \$250,000.00 of liability).
8. Simultaneous issue rate for a loan policy has been increased from \$50.00 to \$75.00.
9. Section 2.7 allows an agent to issue a policy for a lower premium than set forth in the manual, if the lower premium has been used in a Loan Estimate required by the rules and regulations of the Bureau of Consumer Finance Protection. Any reduction in premium is deducted from the agent's portion.
10. Endorsements to loan policies in TRID transactions are now issued without an additional charge.
11. Available endorsements have been expanded and pricing updated.

Please familiarize yourself with the new rates and communicate the changes to your staff and customers.

Should you have any questions, please don't hesitate to reach out to one of our New Hampshire underwriters.

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NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.